

The activities of the **TEXAF** group in the DRC have developed as follows over the course of the 1st quarter.

- Rents generated by the real-estate activities (renting of residential property and office space in Kinshasa) reached EUR 4.7 m over the quarter, i.e. an increase of 10% compared to the same period in 2018. This increase originates in the 38 new residential units of the 1st phase of the new “*Bois Nobles*” project, that came to the market in the 2nd half of 2018. 6 additional villas in this project will be available in the 2nd half 2019.



“Bois Nobles” project

- **CARRIGRES** (sandstone quarry in Kinshasa). Revenues for the 1st quarter 2019 amount to EUR 0.4 million, an increase of 33% over a particularly weak same period of last year. The operations still generate a slight profit.
- The lay-out works of the **TEXAF DIGITAL** hub are moving forward nicely and it should open before year-end.

*TEXAF, established in 1925, is the only Euronext-listed industrial, real-estate and agricultural investment company with all its activities and subsidiaries based in the Democratic Republic of Congo.
The listing of the Congolese businesses on the stock exchange and the resulting obligations of good governance and transparency constitute a major asset for the group for the promotion of the formal sector in the DRC.*

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