



PUBLIC LIMITED COMPANY

28<sup>th</sup> December 2018

The Board of Directors of Texaf regrets to acknowledge the resignation of its Vice-Chairman, Herman De Croo, effective 31 December 2018. His term of office was scheduled to end at the next general meeting to be held in May 2019.

Herman De Croo is the longest serving Texaf director. Since 1981, his contribution has always broadened the Board's vision by placing it within the context of the social and economic development of Zaire and then the Democratic Republic of Congo.

Herman De Croo will continue to attend Board meetings as a guest, at least until his term of office expires in May 2019.

This decision, taken by mutual agreement, is the result of legislation aimed at ensuring the presence of women on the boards of directors of listed companies (Law of 28 July 2011). More precisely, the Texaf Board of Directors is currently composed of 11 directors, 3 of whom are women, and this does not comply with the legislation imposing a quota of 1/3 of members of a gender different from that of the other members as from 1 January 2019.

#### About TEXAF:

*TEXAF, established in 1925, is the only Euronext-listed industrial, real estate and agricultural investment company having all its activities and subsidiaries to date based in the Democratic Republic of Congo. The listing of Congolese activities on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the Group in the promotion of the formal sector in the DRC.*

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