

INTERMEDIATE STATEMENT

20 May 2009

PRIVILEGED INFORMATION

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CONFIRMATION OF THE ANNOUNCED RISE IN OPERATING RESULT

The acquisition of the entire **CARRIGRES** crushed sandstone quarry in Kinshasa is without doubt a milestone event in the development of **TEXAF**'s activities in DR Congo during the first quarter of 2009.

The importance of this acquisition for **TEXAF** was the subject of a release issued on 9 April.

- The figures of **CARRIGRES** over the past quarter are in line with the quarry's budget and better than the figures of the first quarter in 2008.
- In spite of a strong rise in the price of copper, a relaunch of the mining sector in Katanga, and thus of the activities of **MECELCO**, is expected.
- Business in renting residential and industrial premises is continuing as normal. Some dossiers are facing difficulties linked to legal security. In addition to the costs associated with this, it also entails a commitment of human resources. The construction of two apartment buildings is in its final stages and is facing no problems: the first of the 15 apartments already has a tenant. This rental agreement will come into effect before the end of 2009.

The prospects for the results communicated on 9 April 2009 remain unchanged: thanks to the acquisition of **CARRIAF**, the **TEXAF** Group's operating result for 2009 will be considerably greater than that of 2008 (EUR 4.8 million) even with the latter's non-recurrent revenues.

Philippe Croonenberghs
CEO

Texaf, founded in 1925, is the only investment company with industrial, financial and real estate interests that is quoted on the Euronext exchange and which to this day continues to have all its activities and establishments in the Democratic Republic of Congo.

This stock market listing of activities in the Congo, together with the resulting obligations of good governance and transparency, form a major asset of the Group in promoting the formal sector in the DRC.

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