

**INTERIM STATEMENT**

**13 November 2008**

**REGULATED INFORMATION**

**EMBARGO : 16.45**

## **CONFIDENCE IN TEXAF'S OPERATIONS IN THE DRC**

The third quarter of 2008 has continued the trend set by the first two quarters, namely:

- With significant growth in industrial activities.  
CARRIGRES (the crushed rock quarry) is seeing its profit forecasts rise once again. MECELCO (the metal construction workshop in Lubumbashi) has just taken in a new large order, which is to be carried out almost in its entirety in 2009 and which alone represents over 50% of last year's turnover and around a third of the 2008 sales forecast.
- In real estate, with a highly sustained demand for apartments and office spaces.  
Utexafrica has begun the construction of 15 apartments totalling 3,780 m<sup>2</sup>, to be available for rent by the end of next year.  
In 2009, revenues from rent will exceed EUR 6 million.

The financial crisis is not affecting the current activities of the TEXAF group in the DRC, which has financed its growth almost exclusively with its own funds.

The fall in raw materials prices could affect the mining sector and have an impact on some of MECELCO's operations, although at the moment there is no indication of this.

TEXAF remains confident of achieving its goals in the current financial year. The forecasts for recurring operating income have been revised upwards.

In view of the current situation, the group will be in a position to pursue its distribution of dividends policy, introduced three years ago.

Philippe Croonenberghs  
CEO

*Texaf, founded in 1925, is the only investment company with industrial, financial and real estate interests that is quoted on the Euronext exchange and which to this day continues to have all its activities and establishments in the Democratic Republic of Congo.  
This stock market listing of activities in the Congo, together with the resulting obligations of good governance and transparency, form a major asset of the group in promoting the formal sector in the DRC.*

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