

**PRESS RELEASE**

**REGULATED INFORMATION**

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## TEXAF CONTROLS 100% OF THE LARGEST SANDSTONE QUARRY IN THE DRC

TEXAF SA, which owned 48.8% of **CARRIAF** (in liquidation), now controls it 100%, in part due to the acquisition of the shares held by the EIFFAGE BENELUX group. The price paid was EUR 5.75 million, of which EUR 2.5 million is payable in 2010 and EUR 0.3 million in 2011.

The TEXAF Group therefore now fully owns **CARRIGRES**, a 100% subsidiary of Carriaf, the largest sandstone quarry in the RDC.

For the TEXAF Group, this represents a significant investment in several respects:

- **CARRIGRES** produces aggregates for buildings, public infrastructure and the road industry. The full takeover of the sandstone extraction and crushing activity is testimony to the Group's desire to contribute to the reconstruction of the country.
- **CARRIGRES** will be fully consolidated, highlighting TEXAF's industrial objective in terms of employment, turnover and contribution to Group profits.
- **CARRIGRES** generates a substantial cash flow, sufficient to complement the Group's capacity for self-financing.

CARRIGRES (000 EUR)	2005	2006	2007	2008
Production (000 T)	305	411	411	487
Revenue from ordinary activities	3,835	4,817	5,537	7,628
Operating result*	1,475	1,127	1,219	2,741
Net result	547	420	359	1,388
Net result (Group share)	267	205	175	677

\* Before deduction of the remuneration of the assistance of the shareholders

The extraction and crushing of sandstone in Kinshasa was particularly strong in 2008. **CARRIGRES** demonstrated a record fiscal year, fully justifying its policy of investment over recent years.

In 2008, **CARRIGRES** produced an EBITDA of EUR 3.5 million. Its free cash flow rose to EUR 1.5 million.

In 2009, **CARRIGRES** should be in a position to improve its performance, with production set to exceed 500,000 Tonnes.

Its integration into the TEXAF Group's results is likely to alter the outlook for profits announced on 27 February: thanks to the acquisition of **CARRIAF**, the TEXAF Group's operating result for 2009 will be considerably greater than that of 2008 (EUR 4.8 million) even with the latter's non-recurrent revenues.

*Texaf, founded in 1925, is the only investment company with industrial, financial and real estate interests that is quoted on the Euronext exchange and which to this day continues to have all its activities and establishments in the Democratic Republic of Congo.*

*This stock market listing of activities in the Congo, together with the resulting obligations of good governance and transparency, form a major asset of the Group in promoting the formal sector in the DRC.*

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